

2(36)(c) (Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)**Name:** ZAMAN FOUNDATION**Address:** 21, Waris Road, Lahore, Pakistan**Contact No:** 00923218426499**Registration No.** B297093**Tax Year :** 2025**Period :** 01-Jul-2024 - 30-Jun-2025**Medium :** Online**Due Date :** 16-Jan-2025**Valid Upto :** 30-Jun-2028**Document Date :** 16-Jan-2025

APPROVAL UNDER SECTION 2(36) OF THE INCOME TAX ORDINANCE, 2001 READ WITH RULE 212 OF THE INCOME TAX RULES, 2002 –

ZAMAN FOUNDATION – NTN: B297093 (hereinafter referred to as the applicant) have applied for approval under Section 2(36) of the Income Tax Ordinance, 2001 through Iris vide barcode 100000181269242, dated 29.01.2024 for tax year 2024.

In order to evaluate the performance of the applicant in terms of clause (g) of sub-rule (2) of Rule 211 of the Income Tax Rules, 2002, a committee consisting of departmental officers was constituted. The Committee evaluated the performance under the relevant provisions of the Income Tax Ordinance, 2001 and the Income Tax Rules, 2002 and submitted its report vide letter bearing No. Zone-I/236 dated 09.01.2025 and has proposed that the applicant may be granted of approval as a Non-Profit Organization under section 2(36) of the Ordinance.

I have given due consideration to the record and report submitted by the committee, and I am of the opinion that the applicant duly complies with the requirements of the relevant Income Tax Rules and merits approval under section 2(36) of the Ordinance. Therefore, the applicants request for granted of approval as a Non-Profit Organization is hereby approved subject to following conditions:

- The IRIS system is showing the validity of this approval order up to 30-06-2028 by default which is a technical issue that needs to be resolved and therefore it has no effect on this order. Moreover:
 1. This approval is valid for a period of two tax years from 01.07.2024 to 30.06.2026 and shall expire on 30-06-2026 unless withdrawn earlier.
 2. The taxpayer has also been certified by the PCP vide their Certification PCP Certification valid till 19.06.2026.
 3. The applicant shall apply afresh under the prescribed rules for re-evaluation of its status as a Non-Profit Organization in terms of Section 2(36) of the Ordinance at the end of the expiry period.
 4. During the period mentioned at Serial No.1, the NPO shall comply with all the relevant provisions and rules including Section 100C of the Income Tax Ordinance, 2001 and Chapter XVII of the Income Tax Rules, 2002. In case of violation of any legal provisions or relevant rules, the approval shall stand withdrawn ab-initio.

Rabia Shah

Commissioner

Inland Revenue, Zone-I

CTO LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD

LAHORE

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